

**PRESS RELEASE**

**BF.direkt AG supports transactions totalling around €1.6 billion in 2016/17 financial year**

- Net income for past financial year of around €1.2 million
- Capital increase also implemented with company funds
- Financing volume of around €1.1 billion

**Stuttgart, 4 December 2017** – BF.direkt AG, a leading specialist in real estate project financing, is presenting its figures for the 2016/17 financial year. The Stuttgart-based company generated net income for the year of around €1.2 million (2015/16: around €1.5 million). In addition, a capital increase of €750,000 was implemented with company funds in the past financial year. This measure reduced net income, which would otherwise have amounted to almost €2 million.

The total volume of transactions supported by BF.direkt increased year-on-year to €1.64 billion in the 2016/17 financial year (2015/2016: €1.49 billion). At €1.08 billion, the financing volume brokered by BF.direkt slightly exceeded the previous year's record figure (2015/16: €1.04 billion). BF.direkt supported 164 transactions in the past financial year (2015/16: 159 transactions).

Francesco Fedele, CEO of BF.direkt AG, comments: "The 2016/17 financial year was highly successful for our company. By strengthening our equity, we have positioned ourselves well for the future and sent a signal to our shareholders, customers and financing partners with regard to the sustainability of our business model."

Manuel Köppel, CFO of BF.direkt AG, comments: "The shift from financing for existing properties to development financing at our company continued over the past year. In addition, the expansion of alternative financing also played an important role for us."

The Berlin market was still the main geographical focal point of financing activities in 2016/17, accounting for more than half of the total financing volume. In second place was Hesse, particularly the Frankfurt region. Since 2016, BF.direkt has been represented locally with a branch in Frankfurt that contributes to diversifying the company's brokerage activities.

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**About BF.direkt AG**

BF.direkt AG is an independent specialist for financing residential and commercial real estate projects. As a leading financing consultant, BF.direkt develops innovative financing strategies and identifies suitable financing partners. BF.direkt knows all financing components available on the market – debt, equity, or mezzanine. BF.direkt also invests in projects directly if required. Customers of BF.direkt include well-known developers and project developers as well as publicly-traded real estate companies, real estate funds, pension funds and family offices at home and abroad. BF.direkt brokered total lending of more than €1.1 million in the past financial year and supported over €1.6 billion in transactions.