

PRESS RELEASE

BF.direkt AG closes 2016 with very good fourth quarter

- Volume of transactions supported reaches around €600 million
- Financing volume of €310 million
- Mezzanine capital deals playing an increasingly important role
- Berlin still among the geographical focus points

Stuttgart, 24 January 2017 – BF.direkt AG, a specialist in real estate project financing, has closed 2016 with a very good fourth quarter. In the final three months of the past year, BF.direkt supported a total of 47 real estate transactions. The transaction volume reached around €600 million in this period, while the brokered financing volume came to approximately €310 million. By way of comparison, the transaction volume in the same quarter of the previous year amounted to roughly €450 million with a financing volume of around €300 million – distributed over 44 transactions.

Francesco Fedele, CEO of BF.direkt AG, comments: “The fourth quarter – which for us is the first quarter of the new financial year – developed very successfully. We already reached a third of the financing volume and almost half of the transaction volume achieved in the whole of the past financial year.”

And Manuel Köppel, CFO of BF.direkt AG, adds: “Compared to the same quarter of the previous year, in Q4 2016 we supported more mezzanine capital deals and more transactions with a higher equity share.”

Berlin is still among the geographical focus points of BF.direkt’s activities. Four large transactions in the capital city alone accounted for approximately €115 million. Other major deals included the acquisition financing for a commercial portfolio in northern Germany in the amount of approximately €20 million. “The largest individual mezzanine capital deal was a conversion project in Frankfurt with a total volume of around €90 million,” says Köppel.

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About BF.direkt AG

BF.direkt AG is an independent specialist for financing residential and commercial real estate projects. As a leading financing consultant, BF.direkt develops innovative financing strategies and identifies suitable financing partners. BF.direkt knows all financing components available on the market – debt, equity, or mezzanine. BF.direkt also invests in projects directly if required. Customers of BF.direkt include well-known developers and project developers as well as publicly-traded real estate companies, real estate funds, pension funds and family offices at home and abroad. BF.direkt brokered total lending of more than €1 million in the past financial year and supported over €1.5 billion in transactions.