

PRESS RELEASE

BF.real estate finance to Extend its Real Estate Financing Services to International Clients in Future

- Daniel Endemann to advise foreign clients on financing arrangements in Germany
- Previous career stops of the financial expert include stints with LBBW and Aberdeen
- Challenging current environment of German real estate market offers entry opportunities to international investors

Stuttgart, 4 July 2022 – BF.real estate finance GmbH, a German specialist for real estate development finance, will extend its services to international clients in future. To this end, the company recruited Daniel Endemann (44) as Managing Director. Endemann, who is a certified business economist, transferred from the LBBW state bank of Baden-Württemberg, where he spent two-and-a-half years handling the financial advisory of international key accounts with real estate investments in Germany. He was eventually responsible for annual funding volumes of more than 600 million euros. Before that, he spent more than 15 years with Aberdeen Standard Investments Deutschland as Senior Treasury Manager, among other positions.

Fabio Carrozza, Managing Director of BF.real estate finance, commented: "Our business activities have so far focused almost exclusively on German clients. This is about to change, starting with the appointment of Daniel Endemann. International real estate clients—especially those from Anglo-Saxon countries—are used to working with a debt advisor when doing business back home. Therefore, they deliberately commission financing advisors in their target markets who have the necessary local expertise and market access. It is with this group of clients that we will intensify our growth going forward."

Daniel Endemann added: "I'm very much looking forward to my new tasks at the BF Group. Even and especially today's difficult market environment for real estate investments gives BF.real estate finance the chance to engage new groups of clients. International investors have had, and continue to have, their eyes on the German real estate market. The current situation presents market entry opportunities that are particularly interesting for investors and developers from abroad. We are convinced that these clients will be able to benefit from our know-how and our network in Germany."



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About BF.real estate finance

BF.real estate finance is an independent specialist for the advisory, structuring and brokering of residential and commercial real estate financing arrangements (real estate debt advisory). To this end, BF.real estate finance relies on a wide network of the most diverse finance partners, and therefore has access to every available financing component along a given capital structure: debt, mezzanine or equity capital and possible hybrid variations thereof.

Clients of BF.real estate finance include, on one hand, renowned contractors, developers, (listed) property companies and real estate funds. On the other hand, the company serves banks, mezzanine lenders, whole-loan providers, insurance companies, pension funds and family offices inside and outside Germany.

The company is a fully-owned subsidiary of BF.direkt AG. The group as a whole arranges lending volumes of more than one billion euros annually, and employs 40 staff at the moment.

BF.real estate finance maintains branch offices in Stuttgart, Berlin, Frankfurt am Main and Munich.