

PRESS RELEASE

BF.capital Recruits Markus Kipp as Managing Director for Real Estate Debt

- Kipp has more than ten years of experience in the banking sector and in structured financing
- Previous career stops include Südwestbank and EY, among others
- Kipp is to enhance the structuring and portfolio management know-how of BF.capital

Stuttgart, 6 April 2021 – BF.capital GmbH, a subsidiary of BF.direkt AG and the group's investment house for institutional investors in the area of real estate debt, recruited Markus Kipp (43) as Managing Director for its investment team. Kipp brings long-term experience in arranging complex financing deals and in managing debt portfolios to the job. Trained as a certified business administrator, Kipp will take charge of the operational management of the investment team of BF.capital in his new role. Under the aegis of Manuel Köppel, the Chief Investment Officer, he will overhaul the structuring of new financing arrangements in the whole-loan and mezzanine-loan segment of this business unit while also reviewing its management of portfolio-property transactions and the portfolio management.

Manuel Köppel, the Managing Director of BF.capital and the Chief Investment Officer of the BF Group, commented: "Markus Kipp is an experienced professional, and will employ his expertise to help us further expand the whole-loan and mezzanine-loan business. We are currently investing on behalf of our two active investment funds, and are moreover in the process of structuring promissory note loans that will be placed on a deal-by-deal basis." Jan von Graffen, Managing Director of BF.capital, added: "Our plans for the years ahead include a substantial increase in assets under management. So, we are glad about the staff reinforcement and the new impulses we will gain for our team through the onboarding of Markus Kipp."

All things considered, Kipp has spent more than ten years in the banking sector. Before joining BF.capital, he worked at Südwestbank AG—a subsidiary of the Austrian bank BAWAG P.S.K.—for six years, holding various positions. As head of division, he was most recently responsible for the corporates segment which includes corporate client financing, real estate financing and project finance. Prior to his transfer to Südwestbank AG in 2014, he worked for Investkredit Bank AG in Frankfurt am Main and for Ernst & Young (now EY) in Mannheim, among other firms.



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About BF.capital GmbH

BF.capital is an investment house for institutional investors that concentrates on capital-market-focused end-to-end advisory services in commercial real estate financing. In this line of business, the company relies on product partners and settlement partners to structure real estate debt investments for institutional investors. In particular, the service spectrum of BF.capital includes auditing the projects to be financed and assisting investors with due diligences, structuring and the selection of service providers to ensure all relevant regulatory requirements are met. The services of BF.capital are intended for insurance companies, pension funds, investment funds, family offices and other institutional investors. In addition to in-house resources, BF.capital employs the know-how, network and market access of its parent company, BF.direkt AG, when integrating and preselecting transactions. The BF Group regularly arranges lending volumes of more than 1 billion euros a year, thereby facilitating an annual transaction volume of over 1.5 billion euros.